

Special Districts Financial Transactions Report

Conduit Financing Provider

Cover Page

Agency Name California Pollution Control Financing Authority-Bond Program

Submitted by the Reporting Entity

SCO Reporting Year 2014

ID Number 0974

Fiscal Year Ended 6/30/2014

(MM/DD/YY)



Signature

Executive Director

Title

Reneé Webster-Hawkins

Name (Please Print)

9/26/14

Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Change

To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

Mailing Address:

State Controller's Office Changes in Net Assets.
Division of Accounting and Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
3301 C Streets, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Conduit Financing Provider

Fiscal Year 2014

General Information

Agency Name California Pollution Control Financing Authority-Bond Program

Mailing Address

Address Change? YES NO

Street 1	Street 2	City
915 Capitol Mall	Room 457	Sacramento
State CA	Zip 95814	

Members of Governing Body

Member
Member
Member
Member
Member
Member

First Name	Middle Initial	Last Name	Title
Bill		Lockyer	Treasurer
John		Chiang	Controller
Michael		Cohen	Director of Finance

Fiscal Year of most recent audit available
6/30/2013

Estimated Date for completion of FY 2014 Audit
12/31/2014

Agency Officials

Executive Director
Fiscal Officer

	First Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Renee		Webster-Hawkins	Executive Director	916-654-5610	RWebster@treasurer.ca.gov
Fiscal Officer						

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
Kristalyn		Fong	Sr. Acctg Officer	916-653-5670	kfong@treasurer.ca.gov

Street 1	Street 2	City
915 Capitol Mall	Rm 546	Sacramento
State CA	Zip 95814	

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

Statement of Net Assets

Fiscal Year 2014

Assets

Current assets

Cash	\$	27,715,383
Investments		
Lease Payments Receivable Net		
Mortgages Receivable		
Other Loans Receivable		
Interest Receivable		15,720
Other Receivables		229
Due From Other funds		108,662
Due From Other Agencies		674,500
Deferred Charges		
Other Assets		
Total Current Assets	\$	28,514,494

Noncurrent Assets

Restricted Cash		
Other Noncurrent Assets		
Total Noncurrent Assets		
Total Assets	\$	28,514,494

Liabilities

Current Liabilities

Accounts Payable	\$	34,430
Interest Payable		
Due to Other Funds		9,848
Due to Other Agencies		
Refundable Deposits		
Current Portion of Long-Term Debt		
Other Liabilities		25,039
Total Current Liabilities		69,317

Noncurrent Liabilities

Deferred Revenues		
Long-Term Debt		
All Other Non-Current Liabilities		
Total Noncurrent Liabilities		
Total Liabilities	\$	69,317

Net Assets

Restricted		28,375,860
Unrestricted		
Total Net Assets	\$	28,445,177
Total Liabilities and Net Assets	\$	28,514,494

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year 2014

Operating revenues

Financial Service Fees	\$	
Application Fees		19,410
Issuance Fees		
Closing Fees		268,096
Monitoring Fees		
Annual Administration Fees		
Lease Program Fees		
Other Fees and Charges		31,758
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Other Revenues		
Total operating revenues	\$	319,264

Operating expenses

Salaries, Wages and Benefits	\$	328,034
Services and Supplies		7,113
Consultant Services		104,817
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		
Insurance		
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		
Other Expenses		229,561
Total expenses	\$	669,525
Operating income (loss)	\$	(350,261)

Nonoperating Revenues (Expenses)

Interest and Investment Income	\$	68,485
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)	\$	68,485
Income (loss) before contributions and transfers	\$	(281,776)
Capital Contributions		
Transfers in		
Transfers out		
Changes in net assets	\$	
Total Net Assets, Beginning of Year		28,726,953
Total Net Assets, End of Year	\$	28,445,177

Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

Statement of Fiduciary Net Assets

Fiscal Year 2014

Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

Net Assets

Held in Trust	\$	
---------------	----	--

Conduit Financing Provider

Agency Name California Pollution Control Financing Authority-Bond Program

**Statement of Changes in Fiduciary Net Assets
Fiduciary Funds**

Fiscal Year 2014

Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
Total Additions	\$	

Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
Total Deductions	\$	

Net Increase (Decrease) \$

Net Assets, Beginning of the Year \$

Net Assets, End of the Year \$

Special Districts Financial Transactions Report

Conduit Financing Provider

Agency Name **California Pollution Control Financing Authority-Bond Program**

Summary of Conduit and Public Agency Debt Issued and Outstanding

Fiscal Year 2014

Types of Conduit Financing Debt and Public Agency Debt Issues	Debt Issued During Fiscal Year 2014	Total Debt Outstanding as of Fiscal Year 2014
Qualified Private Activity Debt		
Industrial Development Bonds	\$ 0	\$ 4,225,556
Enterprise Zone Bonds		
Empowerment Zone Bonds		
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds		
Qualified Public Educational Facilities Bonds		
Qualified Student Loan Bonds		
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds		
Qualified 501(c)(3) - Other Bonds		
Qualified Residential Rental Projects Bonds		
Qualified Single Family Mortgage Revenue Bonds		
Solid Waste Disposal Facilities Bonds	273,795,000	2,995,765,283
Water Furnishing Bonds	0	826,290,000
Sewage Treatment Bonds	0	53,310,000
Total Conduit Debt Issued and Outstanding	\$ 273,795,000	\$ 3,879,590,839
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds		
Certificates of Participation		
Assessment Bonds 1911 Act		
Assessment Bonds 1915 Act		
Marks-Roos Bonds		
Mello-Roos Bonds		
Sales Tax Bonds		
Financial Leases		
Pension Obligation Bonds		
Tax and Revenue Anticipation Notes		
Commercial Paper		
Other (attach explanation)		
Total Public Agency Debt Issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$	\$

CPCFA FEES SCHEDULE

CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY (CPCFA)

- ◆ **Application Fee:** .0005 (1/20 of 1%) of total application amount, not to exceed \$5000. Payable with initial application. The application fee is deducted from the administrative fee.
- ◆ **Administrative Fees:**
 - ✓ Volume Cap Allocation eligible projects: .002 (2/10 of 1%) of total amount of bonds issued utilizing volume cap allocation, minus the application fee.
 - ✓ Non-Volume Cap Allocation eligible projects: .001 (1/10 of 1%) of the face value of the bonds issued, and then an annual of .0005 (5/100 of 1%) of the outstanding balance yearly (minimum annual fee of \$1,000 and a maximum annual fee of \$75,000). The initial fee of .001 (1/10 of 1%) would be waived for small businesses, as defined in Title 4, Division 11, Section 8020.
- ◆ **SBAF Fee:** Large Businesses pay up to .0066 (66/100 of 1%) of total amount of tax-exempt bonds issued; .003 (3/10 of 1%) of total amount of taxable bonds issued, then .0036 (36/100 of 1%) upon conversion of taxable bonds to tax-exempt. Payable upon closing. **SBAF FEE WAIVED UNTIL JUNE 30, 2015.**
- ◆ **Refunding Fees:**
 - ✓ Application Fee: .0005 (1/20 of 1%) of total application amount, not to exceed \$5000. Payable with initial application. The application fee is deducted from the administrative fee.
 - ✓ Administrative Fee: .002 (2/10 of 1%) of total amount of bonds issued. When a refunding is coupled with a new money financing, the Authority shall have the discretion to charge the applicant the Authority's reasonable and necessary expenses allocable to the refunding request in lieu of the Administrative fee for the refunding portion of the bond issue.
 - ✓ SBAF Fee: Recalculated to determine if additional fees are owed based on the formula for new bond issues – large businesses only. **SBAF FEE WAIVED UNTIL JUNE 30, 2015.**
 - ✓ Issuer's Counsel Costs: The Company will reimburse CPCFA for Issuer's Counsel costs upon closing (CPCFA will absorb the first \$5,000 of this cost from the Administrative fee paid by large businesses only).
 - ✓ SBAF Subsidy: Small businesses will not be eligible for further SBAF subsidies on a refunding.

CALIFORNIA DEBT LIMIT ALLOCATION COMMISSION (CDLAC)

- ◆ **CDLAC Fee:** .00035 (35/1000 of 1%) of the total amount of bonds allocated. Payable upon closing. CDLAC bills the company/underwriter after CPCFA submits the "Report of Action Taken" to CDLAC.
- ◆ **Performance Deposit:** .005 (1/2 of 1%) of the total application amount (no to exceed \$100,000) to be held in an escrow account with the provision that funds be released only by CPCFA. After closing, CPCFA releases the deposit to the company.

CALIFORNIA DEBT AND INVESTMENT COMMISSION (CDIAC)

- ◆ The fee is to be equal to 1.5 (.00015) basis points not to exceed three thousand dollars (\$3,000).
- ◆ Payable upon closing. CDIAC bills the company/underwriter after bond counsel submits the "Report of Debt Issuance" to CDIAC.

STATE TREASURER'S OFFICE, PUBLIC FINANCE DIVISION (PFD)

- ◆ **Agent for Sale Fee:**
 - Flat fee of \$3,000 for sales up to \$5 million,
 - Flat fee of \$4,000 for sales greater than \$5 million and up to \$40 million,
 - Flat fee of \$6,000 for sales greater than \$40 million and up to \$100 million
 - Flat fee of \$8,000 for sales greater than \$100 million.

**CPCFA recommends contacting CDLAC & CDIAC directly to confirm current fee levels.*

Supplement to the Annual Report of Special Districts

Special District ID Number:	
Name of District:	California Pollution Control Financing Authority

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|---|-------------------------------------|
| <input type="checkbox"/> July 2013 | <input type="checkbox"/> October 2013 | <input type="checkbox"/> January 2014 | <input type="checkbox"/> April 2014 |
| <input type="checkbox"/> August 2013 | <input type="checkbox"/> December 2013 | <input type="checkbox"/> February 2014 | <input type="checkbox"/> May 2014 |
| <input type="checkbox"/> September 2013 | <input type="checkbox"/> March 2014 | <input checked="" type="checkbox"/> June 2014 | |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census, Robyn Harris, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 335,014.12
-------------	---------------

B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$
Construction (Census Code F01)	\$

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$
Construction (Census Code F92)	\$

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$
Construction (Census Code F87)	\$

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$
Construction (Census Code F36)	\$

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$
Construction (Census Code F80)	\$

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$
Construction (Census Code F91)	\$

U.S. Bureau of the Census – Revised 9/2013